

Model Risk Manager

The Model Risk Manager provides independent oversight of the organization's models, from traditional statistical models to machine learning and generative AI. This template reflects how the role is scoped at regulated enterprises hiring today. Replace the **highlighted fields** with your specifics, trim what does not apply, and post.

Role summary

[Company] is hiring a Model Risk Manager to lead independent model validation and oversight. Reporting to the [Chief Risk Officer / Head of Model Risk], you will validate models, maintain the model inventory, and ensure sound model risk management aligned to [SR 11-7 / internal MRM policy].

Key responsibilities

- **Model validation.** Perform independent validation of models, covering conceptual soundness, data, and performance.
- **Model inventory.** Maintain the enterprise model inventory and risk tiering, including AI and machine learning models.
- **Ongoing monitoring.** Define and review ongoing performance monitoring, including drift and stability.
- **Governance.** Maintain model risk policy, standards, and the model lifecycle governance process.
- **Documentation.** Review model documentation and challenge assumptions and limitations.
- **Reporting.** Report model risk to the [Model Risk Committee / Risk Committee].
- **Regulatory.** Support regulatory exams and respond to findings.

Required qualifications

- [5 to 10] years in model risk, quantitative analytics, data science, or validation.
- Strong quantitative background and an understanding of machine learning methods.
- Familiarity with model risk management expectations such as SR 11-7.
- Ability to write and review rigorous validation documentation.

Preferred qualifications

- Advanced degree in a quantitative field.
- Experience validating machine learning or generative AI models.
- Experience in a regulated industry such as [financial services / insurance / banking].

About the team

[Describe the model risk function, the model landscape, and how machine learning fits the current book of models.]

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